

RESOLUTE ENERGY EXTENDS CO₂ SUPPLY CONTRACT

- Incorporates greater flexibility and favorable pricing -

Denver, CO – October 14, 2010 - Resolute Energy Corporation (NYSE: REN) today announced that on October 5, 2010, it amended its contract to purchase CO₂ from Kinder Morgan CO₂ Company, L.P. The contract provides Resolute with its principal source of CO₂, a crucial component for development of its properties in Aneth Field in Utah, where Resolute is undertaking CO₂ flooding, workovers and infrastructure upgrades.

The amendment, effective September 1, 2010:

- Extends by four years the term of the contract, from December 31, 2016 to December 31, 2020;
- Increases overall volumes of CO₂ available for purchase by Resolute and increases Resolute's commitment to purchase CO₂ to an aggregate of approximately 176.5 Bcf over the term of the contract;
- Reduces the price per Mcf of CO₂ to be paid by Resolute to Kinder Morgan; and
- Gives Resolute greater flexibility to adjust annual volumes of CO₂ purchased to match its CO₂ needs, as they vary from time to time.

Resolute believes that the revised contract provides it with the ability to more effectively meet its CO₂ needs over the next 10 years as it continues to develop its CO₂ flood project across the Aneth, McElmo Creek and Ratherford Units in Aneth Field.

Forward Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “poised”, “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this presentation include matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from results expressed or implied by this press release. Such statements include comments regarding our liquidity, the restoration of compression availability at the Hilight plant, our expectations regarding development activities, and production from our Aneth Field properties, the Wyoming properties and on our Bakken acreage. Such risk factors include, among others: the volatility of oil and gas prices; discovery, estimation, development and replacement of oil and gas reserves; the future cash flow, liquidity and financial position of Resolute; the success of the business and financial strategy, hedging strategies and plans of

Resolute; the amount, nature and timing of capital expenditures of Resolute, including future development costs; availability and terms of capital; the effectiveness of Resolute's CO2 flood program; the potential for downspacing or infill drilling in the Williston basin of North Dakota; the timing and amount of future production of oil and gas; availability of drilling and production equipment; operating costs and other expenses of Resolute; the success of prospect development and property acquisition of Resolute; the success of Resolute in marketing oil and gas; competition in the oil and gas industry; the impact of weather and the occurrence of disasters, such as fires, floods and other events and natural disasters; government regulation and taxation of the oil and gas industry; developments in oil-producing and gas-producing countries; the success of strategic plans, expectations and objectives for future operations of Resolute. Actual results may differ materially from those contained in the forward-looking statements in this press release. Resolute undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after the date of this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. You are encouraged to review Item 1A. - Risk Factors and all other disclosures appearing in the Company's Form 10-K for the year ended December 31, 2009, and subsequent filings with the Securities and Exchange Commission for further information on risks and uncertainties that could affect the Company's businesses, financial condition and results of operations. All forward-looking statements are qualified in their entirety by this cautionary statement.

About Resolute Energy Corporation

Resolute is an independent oil and gas company focused on the acquisition, exploration, exploitation and development of oil and gas properties, with a particular emphasis on liquids-focused, long-lived onshore U.S. opportunities. Resolute's producing properties are located in the Paradox Basin in Utah, the Powder River Basin in Wyoming and in Oklahoma. The Company also owns exploration properties in the Bakken trend of North Dakota, the Big Horn Basin in Wyoming and the Black Warrior Basin in Alabama. For more information, please visit [http:// www.resoluteenergy.com](http://www.resoluteenergy.com).

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Contact:

HB Juengling

Vice President - Investor Relations

Resolute Energy Corp

303-534-4600

or

Josh Hochberg or Erica Bartsch

Sloane & Company

212-486-9500

jhochberg@sloanepr.com or ebartsch@sloanepr.com